

# 2020-21

# Unaudited Actuals

September 8, 2021

Presentation by:  
Nick Taylor, Assistant Superintendent - Business Services



# Objectives



- Present an overview of the 2020-2021 General Fund (Fund 01) Unaudited Actuals – Unrestricted Funds
- Present an overview of the 2020-2021 Charter Fund (Fund 09) Unaudited Actuals – Unrestricted Funds
- 2022-2023 Considerations
- Looking Ahead



# General Fund Unaudited Actuals

## Fund 01 – Unrestricted Funds

	2020-2021 Estimated Actuals	2020-2021 Unaudited Actuals	+/-
Total Revenues			
	\$38,680,700	\$38,606,228	(\$74,472)
Total Expenditures			
	30,382,191	31,367,303	(985,112)
Excess / Deficiency	8,298,509	7,238,926	(1,059,584)
Transfers Out	(3,000,000)	(1,000,000)	2,000,000
Contributions to Restricted Resources	(5,727,773)	(5,875,717)	(147,944)
Beg Fund Balance	13,734,836	13,734,836	0
Ending Fund Balance	13,305,572	14,098,045	792,473



# General Fund Unaudited Actuals

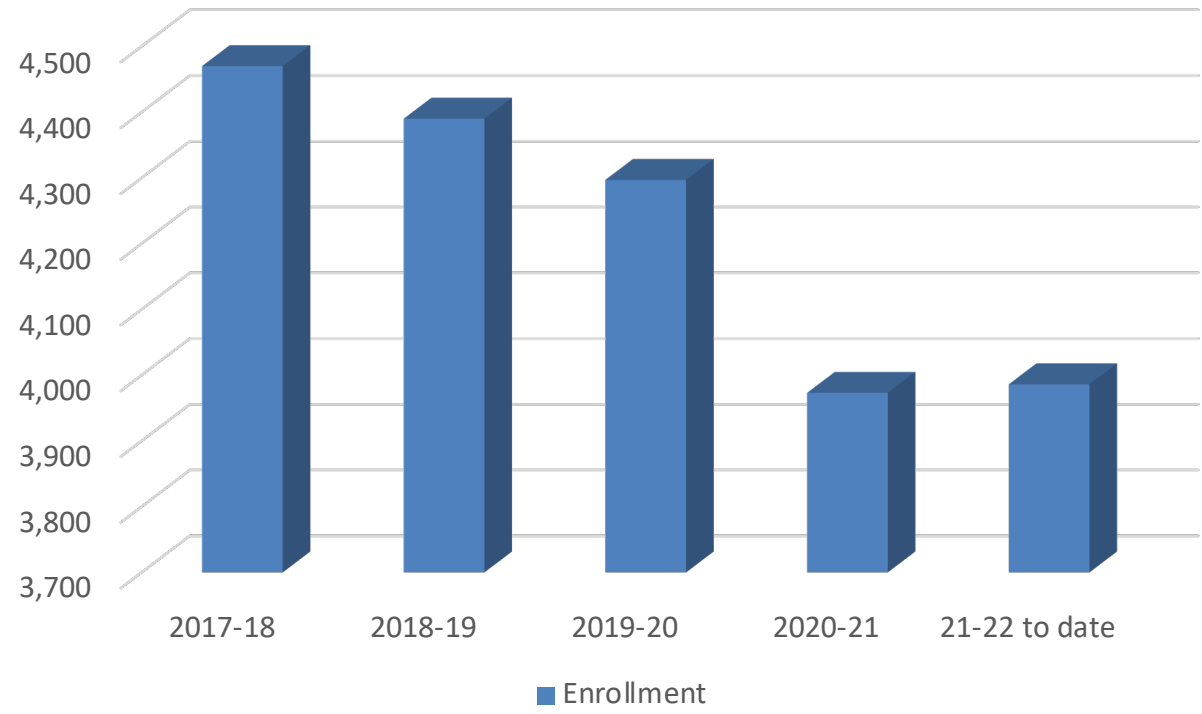
## Fund 09 – Special Revenue “Charter” Fund

	2020-2021 Estimated Actuals	2020-2021 Unaudited Actuals	+/-
Total Revenues			
	\$9,081,458	\$8,897,445	(\$184,013)
Total Expenditures			
	8,274,707	8,407,784	(133,077)
Excess / Deficiency	806,751	489,662	(317,089)
Transfers Out	(170,000)	0	170,000
Contributions to Restricted Resources	0	0	0
Beg Fund Balance	1,624,339	1,944,018	319,679
Ending Fund Balance	\$2,261,090	\$2,433,680	\$172,590



# Enrollment History District

CBEDS Data





# 2022-2023 Considerations

- For 2020-21 funding we are at a “Hold Harmless” 2019-20 ADA of **4,112**
- This year we project an ADA of **3,820**
- **Declining ADA of 292** is a decrease of **(\$1,848,000)** in revenue for 2022-23
- COVID related absences will impact our ADA

The First Interim will show a more accurate forecast for right-sizing the District



# Budget Calendar Looking Ahead

- September 2021 – School districts close 2020-21 books (Unaudited Actuals)
- Audit of the 2020-2021 Fiscal Year Commences
- December 2021 – First Interim reflects the changes from the July 1 budget
- January 2022 – Governor releases proposed budget for 2022-23
- March 2022 – School districts update 2021-22 budgets 2<sup>nd</sup> Interim
- April 2022 – School districts update budgets (Estimated Actuals)
- May 2022 - Governor releases the “May Revise” for the 2022-23 budget
- **June 2021 – State and school districts end fiscal year 2020-21 and adopt 2021-22 budgets**

**Then, we do it all over again**

QUESTIONS